



# Private Markets Debt Analyst

**Agency:** New Mexico State Investment Council (NMSIC)

**Location:** Santa Fe, NM

**Employment Type:** Full-Time, Exempt

**Salary Range:** \$95,000–\$135,000

**To Apply:** Email a cover letter and resume to [Jobs@sic.nm.gov](mailto:Jobs@sic.nm.gov)

## About Us

The New Mexico State Investment Council (NMSIC) is one of the largest sovereign wealth funds in the United States and operates with a collaborative team of approximately 30 professionals. The Council provides funding for K–12 and early childhood education and is projected to become the state’s largest revenue source by 2039. NMSIC invests globally across public and private markets—including fixed income, private credit, and debt-related strategies—to generate strong long-term returns.

## Position Overview

NMSIC is seeking a detail-oriented, analytical Debt Markets Analyst with a focus on private credit to support the oversight, evaluation, and management of the Council’s debt market investment portfolios. This role contributes to analytics, research, manager evaluations, and performance monitoring across a broad range of debt strategies.

## Primary Responsibilities

- Assist in monitoring and evaluating external Private market credit exposures and managers.
- Assist in preparation of screening memos and comprehensive investment memoranda for Committee review.
- Conduct research on interest rates, credit markets, and macroeconomic trends

- Build financial models and perform scenario, and risk analyses
- Review performance attribution, portfolio characteristics, exposures, and guidelines
- Support due diligence for credit investment opportunities
- Analyze cash flows, capital calls, distributions, and valuation updates
- Support Asset Class Director in preparing investment memos, presentations, and performance summaries
- Collaborate with operations, legal, and accounting teams for reporting accuracy
- Monitor regulatory and market developments affecting credit markets
- Assist in asset allocation, liquidity planning, and risk reporting
- Maintain records, research files, and monitoring tools
- Conduct fundamental credit analysis—including modeling, financial statement review, sensitivity analysis—across a range of industries

### **Minimum Qualifications**

- Bachelor's degree in Finance, Economics, Accounting, or related field
- 2–5 years of credit analysis, private market research, or related experience
- Understanding of credit market instruments, credit fundamentals, and interest rates
- Proficiency in Excel; familiarity with Bloomberg preferred
- Strong analytical skills and attention to detail
- Ability to communicate complex financial information clearly
- Ability to handle confidential financial information

### **Preferred Attributes**

- Progress toward CFA or CAIA designation
- Experience with institutional debt market investment portfolios or credit due diligence
- Solid understanding of **capital structures**, credit covenants, and private debt deal mechanic

Familiarity with macroeconomic policy frameworks

- Experience working with institutional investors or consultants
- Professionalism and alignment with NMSIC's mission

### **What We Offer**

- Competitive salary and comprehensive benefits package
- Paid holidays, generous PTO, and healthcare coverage
- Participation in the New Mexico PERA retirement program
- Professional development opportunities, including CFA/CAIA support
- Opportunity to contribute to New Mexico's long-term financial future

### **Equal Employment Opportunity**

The New Mexico State Investment Council is an equal opportunity employer. We are committed to creating a diverse and inclusive workplace and encourage applications from all qualified individuals regardless of race, color, religion, sex, national origin, age, disability, veteran status, or any other protected status.