



**MICHELLE LUJAN GRISHAM**  
GOVERNOR

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### **FOR IMMEDIATE RELEASE**

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**State Senate confirms two to New Mexico State Investment Council**  
Appointees will oversee the state's sovereign wealth fund and grow the billions in public benefits it delivers for New Mexicans.

SANTA FE – Legislators with the Senate Rules committee and later the full New Mexico State Senate voted to confirm the appointments of Mary Rohman and John Bingaman to the New Mexico State Investment Council (SIC). The appointments reflect the SIC's commitment to preserve, diversify, and grow the assets placed under our management to enrich the lives of all New Mexicans.

The appointments originated with Governor Michelle Lujan Grisham's selection of Mary Rohman to fill a vacancy on the Council's 11-person board, and her reappointment of John Bingaman for another 5-year term. Both appointees have extensive professional investment experience and serve on the Council's Investment Committee.

"We are thrilled to officially welcome Mary Rohman, who brings a wealth of knowledge to our board, and we are grateful to be rejoined by John Bingaman who will continue to provide his leadership and expertise to the oversight of New Mexico's sovereign wealth fund," said **State Investment Officer Jon Clark**.

"John and Mary's combined experience and deep understanding of financial institutions will be instrumental in growing the funds and generating billions in returns each year for essential services that impact every single person in New Mexico. We look forward to their contributions and are confident that their leadership will enhance our ability to exponentially grow the funds over the next few years."

**Mary Rohman** brings her experience as a global investment professional to the SIC, with more than three decades of experience across public and private markets. At JP Morgan, she served as New England Region Head for the Private Bank and was later named a Managing Director, becoming one of the youngest female Managing Directors in the firm's history. Under her leadership, the New England region grew into a multi-billion-dollar regional platform. Mary later held senior leadership roles at Lehman Brothers and UBS, serving as a Global Managing Director in Private Wealth Management. She has been recognized by the Financial Times as one of the Top 100 Female Advisers in the United States and among the Top 400 Financial Advisers nationally.

Mary is a public member of the council, originally appointed by the Governor. Since 2023, she has served on the Investment Committee of the New Mexico State Investment Council, where she

contributes expertise in asset allocation, risk management, and global investment oversight. She currently resides in Santa Fe.

**John Bingaman** has served as a public member of the SIC since 2021, originally appointed to the position by the Governor. John began his career in New York City with Salomon Smith Barney in the Investment Banking Division. Today, John is founder and managing principal of Iron Creek Partners, a private investment partnership based in Santa Fe, New Mexico. In January 2019, Governor Lujan Grisham appointed John as Chief of Staff in the Office of the Governor, where he served until November 2020.

The Council is chaired by the Governor and includes the State Treasurer; the Commissioner of Public Lands; the Secretary for the New Mexico Department of Finance and Administration; the Chief Financial Officer for a state university; four public members appointed by the Legislative Council; and two public members appointed by the Governor.

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**About the SIC:** The New Mexico State Investment Council is the state's sovereign wealth fund. Established by New Mexicans in 1958 to manage excess revenues from oil and gas production, the SIC is currently one of the largest sovereign wealth funds in the United States and among the top 30 globally. The SIC's assets under management have grown to more than \$71 billion, and in fiscal year 2026, the funds will produce more than \$2.6 billion in distributions and funding for public schools, early childhood programs, universities, hospitals, and other critical services for New Mexicans.