



MICHELLE LUJAN GRISHAM
GOVERNOR

State of New Mexico
STATE INVESTMENT COUNCIL

41 Plaza La Prensa
Santa Fe, New Mexico 87507
Phone: (505) 476-9500
Fax: (505) 424-2510

STEVEN K. MOISE
STATE INVESTMENT OFFICER

ROBERT "VINCE" SMITH, CFA
DEPUTY STATE INVESTMENT OFFICER
CHIEF INVESTMENT OFFICER

STATE INVESTMENT COUNCIL MEETING AGENDA
GOVERNOR'S CABINET ROOM, STATE CAPITOL
SANTA FE, NEW MEXICO
TUESDAY, FEBRUARY 25, 2020, 9:00 AM

- 1. Opening Matters** (5 min)
 - a. Roll call & introductions (Governor Lujan Grisham, Chair)
 - b. Approval of Agenda
- 2. Consent Agenda**
 - a. Approval of SIC Minutes, January 28, 2020
 - b. Fixed Income: HPS Specialty Loan Fund V (Bart Stucky, Aksia)
- 3. State Investment Officer and Chief Investment Officer Briefings, Performance** (60 min)
 - a. SIO Report (Steve Moise)
 - b. CIO Report (Vince Smith)
 - c. Performance Report (Smith & RVK)
 - d. Performance Report: Real Estate Q3 2019 (Clay Camper, Townsend)
 - e. Performance Report: Real Assets Q3 2019 (Camper, Townsend)
 - f. Performance Report: National Private Equity Q3 2019 (David Lee, Mercer)
 - g. Performance Report: NM Private Equity Q3 2019 (Lee, Mercer)
- 4. Investment Matters: Investment Matters Requiring Vote** (90 min)
 - a. Investment Committee Report (Linda Eitzen)
 - b. **Vote:** Real Return: iCON Infrastructure Partners V (Camper, Townsend)
 - c. **Vote:** Real Estate: FPA Core Plus Fund V (Camper, Townsend)
 - d. **Vote:** NM Private Equity: Thayer Ventures III, L.P. (Lee, Mercer)
 - e. **Vote:** Strategy: Risk System (Mikhail Kuznetsov, Smith)
- 5. Finance Matters: Committee & Informational Reports: Discussion** (10 min)
 - a. CFO Report (Brent Shipp)
- 6. Closing Matters** (Governor Lujan Grisham, Chair) (10 min)
 - a. Old or new business
 - b. Next SIC meeting: Tuesday, March 24, 9am, Santa Fe, NM
- 7. Public Comment Period** (Governor Lujan Grisham, Chair)
- 8. Adjournment**