



**MICHELLE LUJAN GRISHAM**  
GOVERNOR

State of New Mexico  
**STATE INVESTMENT COUNCIL**

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**STATE INVESTMENT COUNCIL MEETING AGENDA**  
**SANTA FE, NEW MEXICO**

**TUESDAY, FEBRUARY 23, 2021, 9:00 AM**

**(Meeting will be held telephonically due to COVID-19 Public Health Emergency Orders\*)**

- 1. Opening Matters** (5 min)
  - a. Roll call & introductions (Governor Lujan Grisham, Chair)
  - b. Approval of Agenda
  - c. Approval of SIC Minutes, January 26, 2021
  
- 2. State Investment Officer and Chief Investment Officer Briefings, Performance Reports** (75 min)
  - a. SIO Report (Steve Moise)
  - b. CIO Report (Vince Smith)
  - c. Performance Report (Smith & RVK)
  - d. Performance Report: Q3 Real Estate (Paul Chapman, Townsend)
  - e. Performance Report: Q3 Real Return (Chapman, Townsend)
  - f. Performance Report: Q3 National Private Equity (David Lee, Mercer)
  - g. Performance Report: Q3 NM Private Equity (Lee, Chris Cassidy, Mercer)
  
- 3. Investment Matters: Investment Matters Requiring Vote, Discussion** (70 min)
  - a. Investment Committee Report (Harold Lavender)
  - b. **Vote:** Real Return: Berkshire Multifamily Debt Fund III, L.P. (Chapman, Townsend)
  - c. **Vote:** Real Return: Berkshire Bridge Loan Investors II, L.P. (Chapman, Townsend)
  - d. **Vote:** Private Equity: Scout Ventures III, L.P. (Lee, Cassidy, Mercer)
  - e. **Vote:** International Equity Manager Contract Renewal (Starla Bennett)
  - f. NM Retiree Health Care Authority Transition Memo (Bennett)
  
- 4. Finance Matters: Informational Reports: Discussion & Vote** (20 min)
  - a. Audit Committee Report (Peter Frank)
  - b. CFO Report (Brent Shipp)  
**Vote:** Colmore Contract Renewal (Bruce Brown)
  
- 5. Closing Matters** (Governor Lujan Grisham, Chair) (5 min)
  - a. Old or new business
  - b. Next SIC meeting: Tuesday, March 23, Santa Fe, NM
  
- 6. Public Comment Period\*\*** (Governor Lujan Grisham, Chair)
  
- 7. Adjournment**

\* Live meeting audio can be accessed online here: <http://bit.ly/nmsic2020>

\*\* Public comments may be submitted here: <https://www.sic.state.nm.us/contact-us.aspx>