



MICHELLE LUJAN GRISHAM
GOVERNOR

State of New Mexico
STATE INVESTMENT COUNCIL

41 Plaza La Prensa
Santa Fe, New Mexico 87507
Phone: (505) 476-9500
Fax: (505) 424-2510

STEVEN K. MOISE
STATE INVESTMENT OFFICER

ROBERT "VINCE" SMITH, CFA
DEPUTY STATE INVESTMENT OFFICER
CHIEF INVESTMENT OFFICER

STATE INVESTMENT COUNCIL MEETING AGENDA
SANTA FE, NEW MEXICO

TUESDAY AUGUST 25, 2020, 9:00 AM

(Meeting will be held telephonically due to COVID-19 Public Health Emergency Orders*)

- 1. Opening Matters** (5 min)
 - a. Roll call & introductions (Governor Lujan Grisham, Chair)
 - b. Approval of Agenda
 - c. Approval of SIC Minutes, June 23, 2020

- 2. State Investment Officer and Chief Investment Officer Briefings, Performance** (90 min)
 - a. SIO Report (Steve Moise)
 - b. CIO Report (Vince Smith)
 - c. Performance Report (Smith & RVK)
 - d. Performance Report: Real Estate Q1 2020 (Paul Chapman, Townsend)
 - e. Performance Report: Real Return Q1 2020 (Chapman, Townsend)
 - f. Performance Report: Private Equity Q1 2020 (David Lee, Mercer)
 - g. Performance Report: NM Private Equity Q1 2020 (Lee, Chris Cassidy, Mercer)

- 3. Investment Matters: Investment Matters Requiring Vote** (90 min)
 - a. Investment Committee Report (Linda Eitzen)
 - b. **Vote:** Private Equity: Bain Capital Fund XIII, L.P. (Lee, Cassidy, Mercer)
 - c. **Vote:** NM Private Equity: Crosslink Ventures IX, L.P. (Lee, Cassidy, Mercer)
 - d. **Vote:** NM Private Equity: Cottonwood Technology Fund III, L.P. (Lee, Cassidy, Mercer)
 - e. **Vote:** NM Private Equity: Tramway Venture Partners II, L.P. (Lee, Cassidy, Mercer)
 - f. **Vote:** Public Equity: International Equity Structure Study (Starla Bennett, RVK)

- 4. Finance Matters: Committee & Informational Reports: Discussion** (15 min)
 - a. Audit Committee Report (Peter Frank)
 - b. CFO Report (Brent Shipp)
 - c. **Vote:** FY22 Appropriation Request

- 5. Closing Matters** (Governor Lujan Grisham, Chair) (5 min)
 - a. Old or new business
 - b. Next SIC meeting: Tuesday, September 22, Santa Fe, NM

- 6. Public Comment Period**** (Governor Lujan Grisham, Chair)

- 7. Adjournment**

* Live meeting audio can be accessed online here: <http://bit.ly/nmsic2020>

** Public comments may be submitted here: <https://www.sic.state.nm.us/contact-us.aspx>