

Film Investment Program
Outstanding Loans
Since Inception through February 28, 2009

| Project Name | Date Approved | Loan Amount | Outstanding Principal Due | Maturity Date | Participation Percentage | Total Film Budget | Guarantor | Borrower | Comments | Current Rating |
|---|---------------|----------------------|---------------------------|---------------|--------------------------|----------------------|------------------------------------|---|--|----------------|
| <i>Employee of the Month</i> | 02/28/06 | \$13,002,694 | \$13,002,694 | 03/30/09 | 10.15% | \$13,002,694 | Lionsgate | Lionsgate Entertainment | Released 10/6/06. DVD 1/16/07. \$55.3 MM Gross. Got \$500 K Advance Against Profits. | 1 |
| <i>Intervention (aka Funny Farm)</i> | 10/25/05 | \$12,420,000 | \$12,420,000 | 04/17/09 | 20.00% | \$12,420,000 | RBC Centura Bank LOC | Scion Productions Ltd. / Funny Farm Financing | Best Feature & Actress at San Diego Festival. Online Download Premiere. Downgraded from 1. | 2 |
| <i>Swing Vote</i> | 6/26/07 | \$15,000,000 | \$4,318,638 | 11/01/09 | 8.50% | \$20,000,000 | City National Bank LOC | Swing Vote - The Movie LLC | Released 8/1/08. \$17 MM Gross DVD Released 1/13/09 | 1 |
| <i>In the Valley of Elah</i> | 10/24/06 | \$15,000,000 | \$15,000,000 | 02/27/10 | 10.25% | \$22,900,000 | CitiBank LOC | Summit Entertainment | Released 9/14/07. Total US Gross \$3.6mm. DVD Release 2/19/08. Downgraded from 1. | 2 |
| <i>Wildfire - The Series - Season 1</i> | 06/28/05 | \$15,000,000 | \$15,000,000 | 10/14/10 | 11.00% | \$16,687,000 | Lionsgate | Lionsgate Entertainment | Completed first run September 2005. DVD Released 2/7/06. | 1 |
| <i>Game</i> | 9/27/07 | \$15,000,000 | \$15,000,000 | 11/14/10 | 8.75% | \$50,954,700 | JP Morgan LOC | Lakeshore Entertainment | In Post-Production. 2009 Release. | 1 |
| <i>Burrowers</i> | 6/26/07 | \$7,036,854 | \$7,036,854 | 12/5/10 | 15.00% | \$7,036,854 | Lionsgate and Short-Term AAA Rated | Lionsgate Entertainment | No Release Date Yet. Shown at Toronto Film Festival 9/08. | 1 |
| <i>Wildfire - The Series - Season 2</i> | 11/22/05 | \$15,000,000 | \$15,000,000 | 03/28/11 | 11.00% | \$21,775,000 | Lionsgate | Lionsgate Entertainment | Completed first run April 2006. DVD Released 11/6/07. | 1 |
| <i>Wildfire - The Series - Season 3</i> | 06/27/06 | \$15,000,000 | \$15,000,000 | 09/18/11 | 11.00% | \$22,514,009 | Lionsgate | Lionsgate Entertainment | Completed first run March 2007. DVD Released March 3, 2009. | 1 |
| <i>Wildfire - The Series - Season 4</i> | 12/14/06 | \$15,000,000 | \$15,000,000 | 03/19/12 | 11.00% | \$23,241,985 | JP Morgan Chase LOC | Lionsgate Entertainment | Completed first run May 2008 | 1 |
| Totals | | \$137,459,548 | \$126,778,186 | | | \$210,532,242 | | | | |
| Total Capacity[†] | | | \$178,258,879 | | | | | | | |
| Total Outstanding + Total In Closing | | | \$156,778,186 | | | | | | | |
| Remaining Capacity | | | \$21,480,694 | | | | | | | |

[†] 6 Per Cent of the Market Value of the Severance Tax Permanent Fund

Film Investment Program
Matured and Paid Loans
 Since Inception through February 28, 2009

| Project Name | Date Approved | Loan Amount or Partial Repayment | Maturity Date | Participation Percentage | Total Film Budget | Guarantor | Borrower | Comments | Current Rating |
|---|---------------|----------------------------------|---------------|--------------------------|----------------------|--|--|---|----------------|
| <u>Matured or Fully Paid Loans</u> | | | | | | | | | |
| <i>Blind Horizon</i> | 11/26/02 | \$4,780,000 | 02/07/05 | 5.00% | \$5,500,000 | Comerica Bank LOC | Blind Horizon Productions, Inc. | Released as Showtime Original Movie. DVD Released 3/29/05. | 2 |
| <i>Wildfire</i> | 10/26/04 | \$4,094,897 | 04/07/08 | 5.00% | \$4,094,897 | Lionsgate | Lions Gate Entertainment | Paid Off Early. Shown as Two Hour Premiere Episode. | 1 |
| <i>Bordertown</i> | 06/28/05 | \$2,350,000 | 03/31/06 | See Note ⁽¹⁾ | See Below | Refundable Film Production Tax Credits | Mobius Entertainment/Bordertown Productions, Inc. | Principal Repaid on 6/8/07. Earned \$304,717.08 Interest. Direct to DVD Released 1/29/08. | FPTCL |
| <i>Cruel World (aka The Experiment)</i> | 04/27/04 | \$1,700,000 | 07/16/06 | 5.00% | \$1,700,000 | Wells Fargo Bank LOC | The Experiment Productions, LLC | Not Yet Released. Replacing International Distributor. | 2 |
| <i>First Snow</i> | 01/25/05 | \$7,300,000 | 08/14/06 | 3.00% | \$7,300,000 | Imperial Capital Bank | Bob Yari Productions/Happy Ending Productions/First Snow Productions | Released 3/23/07. Low Gross. DVD Released 11/27/07. Rating Downgraded from 1. | 2 |
| <i>The Flock</i> | 09/19/05 | \$2,300,000 | 11/10/06 | See Note ⁽²⁾ | \$32,000,000 | Refundable Film Production Tax Credits | BMS Picture Two, Inc. | Paid Off Early. Earned \$93,330.10 Interest. DVD Released 5/20/08 | FPTCL |
| <i>Suspect Zero</i> | 07/23/02 | \$7,500,000 | 12/12/06 | 2.50% | \$27,000,000 | Union Bank of California LOC | SZ Productions, Inc. & IM Film Produktions and Vertriebs Gmbh & Co. KG | Released Theatrically Fall 2004. DVD Released 4/12/05. | 2 |
| <i>Elvis Has Left the Building</i> | 08/26/03 | \$7,500,000 | 10/31/07 | 6.00% | \$8,000,000 | Union Bank of California LOC | Harmony Productions (UK) Limited | No Domestic Theatrical Release. DVD Released 8/2/05. Rating Downgraded from 1. | 2 |
| <i>Seraphim Falls</i> | 10/25/05 | \$15,000,000 | 02/01/08 | 5.00% | \$18,024,702 | Comerica Bank LOC | Icon Productions | Released 1/26/07. US Gross \$418,296. DVD out 5/15/07. Rating Downgraded from 1. | 2 |
| <i>Buried Alive (The Horror Chronicles)</i> | 06/27/06 | \$3,450,001 | 01/06/09 | 17.00% | \$3,450,001 | Comerica & JP Morgan Chase LOCs | Horror Two, LLC | Paid off Early. DVD Released 10/23/07. Downgraded from 1. | 2 |
| <i>Bordertown</i> | 06/28/05 | \$12,650,000 | 11/14/08 | 10.00% | \$21,053,000 | Union Bank of California LOC | Mobius Entertainment/Bordertown Productions, Inc. | Direct to DVD Released 1/29/08. Loan Declared in Default. Rating Downgraded from 1. | 2 |
| <i>Undead or Alive: A Zombedy (aka Wanted: Undead or Alive)</i> | 01/25/06 | \$3,798,410 | 12/22/08 | 17.00% | \$3,798,410 | Comerica & JP Morgan Chase LOCs | UOA, LLC | DVD Released 12/11/07. Rating Downgraded from 1. | 2 |
| <i>Living Hell (The Horror Chronicles)</i> | 01/26/06 | \$3,858,646 | 12/30/08 | 17.00% | \$3,858,646 | Comerica & JP Morgan Chase LOCs | Horror One, LLC | Sci-Fi Original Movie Premiere on 2/23/08. Downgraded from 1. | 2 |
| <u>Partially Paid Loans</u> | | | | | | | | | |
| <i>Swing Vote</i> | 6/26/07 | \$10,681,362 | 11/01/09 | 8.50% | \$20,000,000 | City National Bank LOC | Swing Vote - The Movie LLC | Original Loan \$15 million. Released 8/1/08. \$17 MM US Gross. DVD Released 1/13/09 | 1 |
| Total Repaid | | \$86,963,316 | | | \$155,779,656 | | | | |

**Ratings Legend
for pages 1 through 4**

1 - Returns Principal, Potential Upside Participation
 2 - Returns Principal, No Potential Upside Participation

N/A - Expired or Withdrawn Deal
 FPTCL - Tax Credit Loan, Pays Interest, No Participation

Note⁽¹⁾ *Bordertown* paid simple interest of 4.32% to 3/31/06, no participation. Paid default rate of 9.32% after 3/31/06

Note⁽²⁾ *The Flock* paid simple interest of 4.98%, no participation

Film Investment Program
Loans In Closing
As of February 28, 2009

| Project Name | Date Approved | Loan Amount | Maturity Date | Participation Percentage | Total Film Budget | Guarantor | Borrower | Comments | Current Rating |
|------------------------------|---------------|---------------------|---------------|--------------------------|----------------------|----------------------------------|--|--|----------------|
| <i>Crash (The TV Series)</i> | 6/24/08 | \$15,000,000 | 5 Years | 18.00% | \$31,000,000 | Lionsgate | Lions Gate Entertainment | Premiered on STARZ 10/17/08 Renewed for Secong Season | 1 |
| <i>Book of Eli</i> | 11/18/08 | \$15,000,000 | 3 Years | 7.50% | \$73,500,000 | JP Morgan / Bank of America LOCs | AlconEntertainment LLC / Eli Productions LLC | Started Principal Photography February 2, 2009 | 1 |
| Total In Closing | | \$30,000,000 | | | \$104,500,000 | | | | |

Film Investment Program
Other Loans Approved but Never Closed
Since Inception through February 28, 2009

| Project Name | Date Approved | Loan Amount | Maturity Date | Participation Percentage | Total Film Budget | Borrower | Comments | Current Rating |
|---|---------------|-------------|---------------|--|-------------------|--|---|----------------|
| <u>Expired Loans</u> | | | | | | | | |
| <i>Latin Queens of Comedy</i> | 06/30/04 | \$1,303,683 | 3 Years | 6.00% | \$1,700,000 | Payaso Entertainment, Inc. | Unable to find guarantor | N/A |
| <i>Walkout</i> | 07/27/04 | \$7,500,000 | 5 Years | First \$1mm profit then 50%. 3.67% Annual Interest | \$9,600,000 | Esparza-Katz Productions, Inc. | Declined financing from SIC. Wanted lower interest rate. | N/A |
| <u>Withdrawn Loans</u> | | | | | | | | |
| <i>A Night in Old Mexico</i> | 04/27/04 | \$7,500,000 | 3 Years | 5.00% | \$12,000,000 | A Night in Old Mexico, LLC | Unable to complete additional financing | N/A |
| <i>Believe In Me</i> | 07/27/04 | \$3,500,000 | 3 Years | 5.00% | \$7,000,000 | Believe Productions, LLC | Declined financing from SIC | N/A |
| <i>Zero Dark Thirty (The Horror Chronicles)</i> | 02/28/06 | \$3,199,722 | 2-1/2 Years | 17.00% | \$3,300,000 | Horror Three, LLC | Cancelled | N/A |
| <i>Love Lies Bleeding</i> | 04/04/06 | \$8,677,465 | 2 Years | 25.00% | \$8,677,465 | Samdel Pictures, LLC / Love Lies Bleeding, LLC | Lost Distributor. Reduced Budget & Will Film in New Mexico. | N/A |
| <i>Gideon's Gift</i> | 10/24/06 | \$5,034,824 | 3 Years | 22.30% | \$5,034,824 | Promenade Pictures / Global Creative Media | Cast Problems. Declined financing from SIC. | N/A |

Film Investment Program

Economic Impact as of February 28, 2009

| Project Name | Loan Amount | Total NM Below the Line Payroll | Total New Mexico Crew | Total Spent in New Mexico |
|--|----------------------|---------------------------------|-----------------------|---------------------------|
| <i>Suspect Zero</i> | \$7,500,000 | \$1,500,000 | 121 | \$5,400,000 |
| <i>Blind Horizon</i> | \$4,780,000 | \$787,000 | 107 | \$3,100,000 |
| <i>Elvis Has Left the Building</i> | \$7,500,000 | \$1,268,000 | 132 | \$4,600,000 |
| <i>Cruel World (aka The Experiment)</i> | \$1,700,000 | \$334,000 | 48 | \$700,000 |
| <i>Wildfire</i> | \$4,094,897 | \$1,039,000 | 117 | \$3,017,880 |
| <i>First Snow</i> | \$7,300,000 | \$968,000 | 85 | \$1,903,003 |
| <i>Bordertown</i> | \$15,000,000 | \$2,455,000 | 137 | \$10,317,934 |
| <i>Wildfire - The Series - Season 1</i> | \$15,000,000 | \$4,063,000 | 212 | \$14,500,000 |
| <i>The Flock</i> | \$2,300,000 | \$4,201,022 | 235 | \$17,042,467 |
| <i>Intervention (aka Funny Farm)</i> | \$12,420,000 | \$1,239,872 | 71 | \$3,286,493 |
| <i>Seraphim Falls</i> | \$15,000,000 | \$2,987,866 | 263 | \$9,486,516 |
| <i>Wildfire - The Series - Season 2</i> | \$15,000,000 | \$4,665,734 | 135 | \$11,796,796 |
| <i>Undead or Alive: A Zombedy</i> ⁽¹⁾ | \$3,798,410 | \$972,678 | 153 | \$2,734,289 |
| <i>Living Hell (The Horror Chronicles)</i> | \$3,858,646 | \$1,192,737 | 139 | \$2,664,525 |
| <i>Buried Alive (The Horror Chronicles)</i> | \$3,450,001 | \$990,534 | 119 | \$2,120,279 |
| <i>Employee of the Month</i> | \$13,002,694 | \$1,677,970 | 237 | \$8,132,265 |
| <i>Wildfire - The Series - Season 3</i> ⁽²⁾ | \$15,000,000 | \$6,000,000 | 174 | \$15,000,000 |
| <i>Wildfire - The Series - Season 4</i> ⁽²⁾ | \$15,000,000 | \$6,200,000 | 184 | \$15,000,000 |
| <i>In the Valley of Elah</i> | \$15,000,000 | \$3,250,039 | 224 | \$11,054,308 |
| <i>Swing Vote</i> | \$15,000,000 | \$4,227,190 | 375 | \$12,607,493 |
| <i>The Burrowers</i> | \$7,036,854 | \$1,415,733 | 227 | \$3,826,848 |
| <i>Game</i> | \$15,000,000 | \$5,715,145 | 406 | \$28,553,447 |
| <i>Crash (The TV Series)</i> ⁽²⁾ | \$15,000,000 | \$7,170,423 | 239 | \$15,597,418 |
| <i>Book of Eli</i> ⁽²⁾ | \$15,000,000 | \$7,345,110 | 139 | \$39,000,000 |
| Totals | \$243,741,502 | \$71,666,053 | 4,279 | \$241,441,961 |

⁽¹⁾aka Wanted: Undead or Alive

⁽²⁾Estimates

Note: All Dollar Amounts are Actual Dollars Spent. **No** Multiplier Effect Has Been Calculated.